LARISA HOMES PRIVATE LIMITED

FARM NO. , GF KH NO. 258/260/2 257/2 & 275, SULTANPUR, GADAIPUR , NEW DELHI, SOUTH WEST DELHI, INDIA , 110030

CIN: U55101DL2023PTC417720

BALANCE SHEET AS ON 31.03.2025

	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
(A)	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	1,00,000.00	1,00,000.00
	(b) Reserves and surplus	4	(46,60,291.19)	(45,68,652.05)
			(45,60,291.19)	(44,68,652.05)
2	**Non-current liabilities**			
	(a) Deferred tax liabilities (net)		-	-
	(b) Other long-term liabilities		-	-
	(c) Long-term provisions		-	-
			-	-
2	**Current liabilities**			
	(a) Short Term Borrowings	6	63,49,054.00	64,89,054.00
	(b) Trade payables	7	5,52,399.50	8,32,996.44
	(c) Other current liabilities	8	11,13,908.34	1,34,839.00
			80,15,361.84	74,56,889.44
		TOTAL	**34,55,070.65**	**29,88,237.39**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment and Intangible assets	9		
	(i) Property, Plant and Equipment		16,64,781.81	22,09,576.71
	(b) Deferred tax asset (net)	5	71,326.36	11,463.20
			17,36,108.16	22,21,039.90
2	**Current assets**			
	(a) Trade receivables	10	99,351.50	-
	(b) Cash and cash equivalents	11	2,25,691.70	4,41,355.59
	(c) Other Current Assets	12	13,93,919.29	3,25,841.90
			17,18,962.49	7,67,197.49
		TOTAL	**34,55,070.65**	**29,88,237.39**
	Significant accounting policies	1/2	-	-

As Per our annexed audit report of even date
Shilpi Sharma & Co.
Chartered Accountants
Firm Reg No:
Peer Review Certificate No. 015165.

SHILPI SHARMA AND CO. * Chartered Accountants * FRN : 021442N

Gaurav Garg

CA Gaurav Garg
Partner
M.No. 555552
UDIN: 25555552BMOMYA2747
PLACE: NEW DELHI
DATE: 26-08-2025

For and on behalf of Board of Directors
LARISA HOMES PRIVATE LIMITED

Anya Ghorawat
(Additional Director)
DIN:10873992

PRIYA THAKUR
(Managing Director)
DIN:07601688

LARISA HOMES PRIVATE LIMITED

FARM NO. , GF KH NO. 258/260/2 257/2 & 275, SULTANPUR, GADAIPUR , NEW DELHI, SOUTH WEST DELHI, INDIA , 110030

CIN: U55101DL2023PTC417720

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2025

Particulars	Note No	For the Period ending 31st March 2025	For the Period ending 31st March 2024
(A) REVENUE			
I. Revenue from operations	13	11,55,260.85	35,59,742.73
II. Other Income	14	-	32,764.13
Total Revenue		**11,55,260.85**	**35,92,506.86**
(B) Expenses:			
I. Cost of material consumed	15	-	11,37,450.43
II. Employee benefit expense	16	-	1,46,790.00
III. Financial costs	17	-	-
III.Depreciation and amortization expense	9	5,44,794.90	2,59,746.97
IV. Other expenses	17	7,61,968.25	66,28,634.70
Total Expenses		**13,06,763.15**	**81,72,622.10**
(C) Profit before exceptional and extraordinary items and tax		(1,51,502.30)	(45,80,115.24)
(D) Exceptional Items			
(E) Profit before extraordinary items and tax		(1,51,502.30)	(45,80,115.24)
(F) Extraordinary Items			
(G) Profit before tax		**(1,51,502.30)**	**(45,80,115.24)**
(F) Tax expense:			
I. Current tax			
II. Deferred tax		(59,863.16)	(11,463.20)
III. Previous Year Tax			
(H) PROFIT AFTER TAX		**(91,639.14)**	**(45,68,652.05)**
(I) Earning per equity share:			
I. Basic		-9.16	-456.87
II. Diluted		-9.16	-456.87

As Per our annexed audit report of even date
Shilpi Sharma & Co.
Chartered Accountants
Firm Reg No:
Peer Review Certificate No. 015165.

SHILPI SHARMA AND CO. FRN : 021442N Chartered Accountants

Gaurav Garg.

CA Gaurav Garg
Partner
M.No. 555552

UDIN: 25555552BMOMYA2747
PLACE: NEW DELHI
DATE: 26-08-2025

For and on behalf of Board of Directors
LARISA HOMES PRIVATE LIMITED

Anya Ghorawat
(Additional Director)
DIN:10873992

PRIYA THAKUR
(Managing Director)
DIN:07601688

LARISA HOMES PRIVATE LIMITED

FARM NO. , GF KH NO. 258/260/2 257/2 & 275, SULTANPUR, GADAIPUR , NEW DELHI, SOUTH WEST DELHI, INDIA , 110030

CIN: U55101DL2023PTC417720

Note No

1 CORPORATE INFORMATION

Larisa Homes Private Limited is a Private incorporated on 27th July 2023. It is classified as Non- Government Company and is registered at Registrar of Companies, ROC Delhi. It is involved in Hotels; camping sites and other provision of short-stay accommodation.

2 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A Significant Accounting Policies

(i) Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
The financial statements have been prepared under the historical cost convention on accrual basis.

(ii) Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material

(iii) Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(iv) Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
Company has adopted cost model for all class of Items of Property Plant and Equipment

(v) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method.
Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.
The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the

(vi) Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

(vii) Investments:-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to

(viii) Inventories:-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value

2. Scrap : At net realizable value.

(ix) Borrowing cost:-

of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

(x) Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

(xi) Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be

(xii) Provisions, Contingent Liabilities and Contingent Assets:-

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

SHILPI SHARMA AND CO.
FRN : 021442N
Chartered Accountants

LARISA HOMES PRIVATE LIMITED

FARM NO. , GF KH NO. 258/260/2 257/2 & 275, SULTANPUR, GADAIPUR , NEW DELHI, SOUTH WEST DELHI, INDIA , 110030

CIN: U55101DL2023PTC417720

	31st March 2025	31st March 2024
NOTE 3		
SHARE CAPITAL AUTHORISED		
100,000 Equity Shares of Rs.10/- each	1,00,000	1,00,000.00
ISSUED SUBSCRIBED AND FULLY PAID UP		
100,000 Equity Shares of Rs.10/- each	1,00,000	1,00,000.00
Total	1,00,000	1,00,000.00

	31st March 2025		31st March 2024	
Name Of Shareholders	**In Nos**	**In %**	**In Nos**	**In %**
Larisa Enterprises Pvt Ltd.	9,999.00	99.9900	9,999	99.99
Puneet Singh	1.00	0.0100	1	0.01
	10,000.00	100	10,000	**100.00**

Share holders having 5% or more Shares	31st March 2025		31st March 2024	
Name Of Shareholders	**In Nos**	**In %**	**In Nos**	**In %**
Larisa Enterprises Pvt Ltd.	9,999.00	99.9900	9,999.00	100.00
	9,999.00	100	9,999.00	100.00

NOTE 4

RESERVE AND SURPLUS	31st March 2025	31st March 2024
General Reserve	(45,68,652)	
Add:- Excess Provision Reversed		
Add: Additions During the Year	(91,639)	(45,68,652.05)
	(46,60,291.19)	(45,68,652.05)
Total	**(46,60,291)**	**(45,68,652.05)**

NOTE 5

Deffered Tax liability	31st March 2025	31st March 2024
WDV As per Income Tax	19,39,114	22,53,665.93
WDV As per Companies Act	16,64,782	22,09,576.71
Difference	2,74,332	44,089.23
Carried Forward Losses		
Timing Difference	2,74,332	44,089.23
Deffered Tax Asset	71,326	11,463
Deffered Tax liability		
Current year	(59,863)	(11,463.20)

SHILPI SHARMA AND CO.
FRN : 021442N
Chartered Accountants

	31st March 2025	31st March 2024
NOTE 6		
Short Term Borrowings	**31st March 2025**	**31st March 2024**
Secured Loans		
From Banks (O/D)	62,91,154	14,31,154.00
Unsecured Loans		
PANGONG LAKE DISTRIBUTORS	-	50,00,000.00
Loan from Director	57,900	57,900.00
Total	**63,49,054**	**64,89,054.00**

NOTE 7		
Trade payables	**31st March 2025**	**31st March 2024**
Total Outstanding dues of Micro and Small Enterprises		
Total Outstanding dues other than Micro and Small Enterprises	5,52,400	8,32,996.44
Total	**5,52,400**	**8,32,996.44**

Trade Payables Ageing Schedule*

Particulars	31st March 2025	31st March 2024
Due to MSME		
Less than one year		
1-2 years		
2-3 years		
More than 3 years		
Total		
Other		
Less than one year	5,52,400	8,32,996.44
1-2 years		
2-3 years		
More than 3 years		
Total	5,52,400	**8,32,996.44**

SHILPI SHARMA AND CO. * Chartered Accountants * FRN : 021442N

LARISA HOMES PRIVATE LIMITED

FARM NO. , GF KH NO. 258/260/2 257/2 & 275, SULTANPUR, GADAIPUR , NEW DELHI, SOUTH WEST DELHI, INDIA , 110030

CIN: U55101DL2023PTC417720

Note No

18 **Contingent Liability and Capital Commitment**

During the period, the contingent liability is nil.

19 Payments to Directors

Directors Remuneration	Current Year
PRIYA THAKUR	NIL
PUNEET SINGH	NIL
Total	

20 Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

21 Payments to Auditors (Exclusive of GST)

Auditors Remuneration	Current Year
Audit Fees	10,000.00
Total	**10,000.00**

22 Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

23

No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

24 Related Party disclosure as identified by the company and relied upon by the auditors

A Related Parties and their Relationship

(i) Key Management Personnel

1 PRIYA THAKUR — Appointed w.e.f 27-07-2023

2 PUNEET SINGH — Resigned w.e.f 11-06-2025

3 Anya Ghorawat — Appointed w.e.f 11-06-2025

(ii) Relative of Key Management Personnel (having transactions with the company)

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Larisa Enterprises Pvt Ltd.

PANGONG LAKE DISTRIBUTORS

LE TRIP LLP

(iv) Transactions with Related parties

Particulars	Current Year
Key Management Personnel	

(v) Outstanding Balances

Particulars	Current Year
Key Management Personnel	
Loans Taken - Priya Thakur (Managing Director)	57,900.00
Other Related Parties	
Loans Taken	-

Gaurav Garg

SHILPI SHARMA AND CO.
FRN : 021442N
Chartered Accountants

25 Disclosure on significant ratios

Particulars	As at 31 Mar, 2025
Current Ratio	0.10
Debt-Equity Ratio,	-1.45
Debt Service Coverage Ratio	-
Return on Equity Ratio	1.02
Inventory turnover ratio	-
Trade Receivables turnover ratio	0.09
Trade payables turnover ratio	0.48
Net capital turnover ratio	-0.53
Net profit ratio	-1.28
Return on Investment	-
Return on Capital employed	-2.26

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ration = Total Debt / (Total Equity)
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = Profit After Tax / Total Equity
5. Inventory Turnover Ratio = Purchase / Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Purchase / Average Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / (Current Asset - Current Liability)
9. Net Profit Ratio = Profit After Tax / Revenue from Operations
10. Return on Investment = Net Income on Investment / Cost of Investment
11. Return on Capital Employed = Profit After tax / (Total Equity + Total Debt)

26 Previous year figures have been regrouped/rearranged wherever necessary.

27 Other Notes

a. The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

b. The company does not have borrowings from the bank or financial institutions where quarterly returns or statement of current assets to be filed with such bank/financial institution.

c. The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

d. The company has not done any transactions with companies struck off under section 248 of the companies Act 2013 or section 560 of companies Act 1956.

e. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

f. The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

g. Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide

h. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate

i. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

j. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As Per our annexed audit report of even date
Shilpi Sharma & Co.
Chartered Accountants
Firm Reg No:
Peer Review Certificate No. 018165.

SHILPI SHARMA AND CO. FRN: 021442N Chartered Accountants

CA Gaurav Garg
Partner
M.No. 555552
UDIN: 25555552BMOMYA2747
PLACE: NEW DELHI
DATE: 26-08-2025

For and on behalf of Board of Directors
LARISA HOMES PRIVATE LIMITED

Anya Ghorawat (Additional Director) DIN:10873992

PRIYA THAKUR (Managing Director) DIN:01601688

NOTE 9

DEPRECAITION AS PER COMPANIES ACT,2013 AS ON 31.03.2025

	Office Equipments	Building	Furniture & Fixture	Intangible Assets	Total
Gross block					
As at 31 March 2023					-
Additions	39,062.50	5,52,000.00	11,69,061.18	7,09,200.00	24,69,324
Disposals / Adjustments					
As at 31 March 2024	39,062.50	5,52,000.00	11,69,061.18	7,09,200.00	24,69,324
Additions					
Disposals / Adjustments					
As at 31 January 2025	**39,062.50**	**5,52,000.00**	**11,69,061.18**	**7,09,200.00**	24,69,324
Depreciation & Amortisation:					
As at 31 March 2023					-
Charge for the year	6,926.74	19,308.36	1,59,662.34	73,849.53	2,59,747
Impairments					
Disposals / Adjustments					
As at 31 March 2024	**6,926.74**	**19,308.36**	**1,59,662.34**	**73,849.53**	**2,59,747**
Charge for the year	14,483.59	50,605.71	3,15,235.26	1,64,470.35	5,44,795
Impairments					
Disposals / Adjustments					
As at 31 January 2025	**21,410.33**	**69,914.07**	**4,74,897.60**	**2,38,319.88**	**8,04,541.87**
Net block					
As at 31 March 2023	-	-	-	-	-
As at 31 March 2024	**32,135.76**	**5,32,691.64**	**10,09,398.84**	**6,35,350.47**	**22,09,577**
As at 31 March 2025	**17,652.17**	**4,82,085.93**	**6,94,163.58**	**4,70,880.12**	**16,64,781.81**

SHILPI SHARMA AND CO. ★ Chartered Accountants ★ FRN : 021442N

Gaurav Gupta.