Website : www.pjmindia.in
PJM & ASSOCIATES
Chartered Accountants
E-mail : vikaspjm@gmail.com, Mob : +91-9034343410

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF Larisa Enterprises Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of LARISA ENTERPRISES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31,2023, the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

P J M & ASSOCIATES Chartered Accountants FRN 029582N

For Larisa Enterprises Private Limited
Director

For Larisa Enterprises Private Limited
Director

When we will read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

JM & ASSOCIATES Chartered Accountants FRN 029582N

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
    c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

P J M & ASSOCIATES FRN 029582N Chartered Accountants

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

P J M & ASSOCIATES FRN 029582N Chartered Accountants

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For P J M & Associates
Chartered Accountants
(Firm Registration No. 029582N)

P J M & ASSOCIATES
FRN
029582N
Chartered Accountants

Vikas

CA Vikas
(Partner)
Membership No.: 535712
UDIN: 23535712BGPQTV2453
Place: Delhi
Date: 24.09.2023

For Larisa Enterprises Private Limited

Priya Thakur

Director

For Larisa Enterprises Private Limited

Director

Website : www.pjmindia.in
PJM & ASSOCIATES
Chartered Accountants
E-mail : vikaspjm@gmail.com, Mob : +91-9034343410

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORTOF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF LARISA ENTERPRISES PRIVATE LIMITED

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) In accordance with the phased programmed for verification of Property, Plant and Equipment, certain items of Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any Property, Plant and Equipment during the year. Consequently, clause (i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so. Consequently, clause (i)(e) of the Order is not applicable to the Company.

(ii) (a) According to the information and explanation given to us, the company does not have inventory as on 31.03.2023. Consequently clause(ii)(a) of the order is not applicable to the company.

(b) The company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks and financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the order are not applicable.

For Larisa Enterprises Private Limited

For Larisa Enterprises Private Limited

PJM & ASSOCIATES FRN 029582N Chartered Accountants

Director

Director

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, clause (iii) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposit during the year. Consequently, clause (v) of the Order is not applicable to the Company.

(vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not required to maintain cost records under section 148(1) of the Companies Act, 2013. Consequently, clause (vi) of the Order is not applicable to the Company.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of statutory dues:

(a) The Company has not been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and any other dues, during the year, with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, GST, cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

(c) There are dues of Income-tax, Sales-tax, Excise Duty, GST and Service Tax which have not been deposited as on March 31, 2023, on account of disputes with the related authorities.

Name of the statute	Nature of dues	Amount	Amount paid under protest	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax Demand	43,43,430.00	0.00	2021-22	Income Tax Department

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

P J M & ASSOCIATES Chartered Accountants FRN 029582N

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of dues to financial institutions or banks.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has availed any term loan during the period also term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the funds raised on short term basis have not been utilized for long term purposes. Consequently, clause (ix)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have subsidiary. Consequently, clause (ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not subsidiary. Consequently, clause (ix)(f) of the Order is applicable to the Company.

(x) In our opinion and according to the information and explanations given to us, the Company has not made an initial public offer during the year. Consequently, clause (ix) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaints have been received during the year. Consequently, clause (xi)(c) of the Order is not applicable to the Company.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, clause (xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, and

J M & ASSOCIATES FRN 029582N Chartered Accountants

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

corresponding details have been disclosed in the financial statements, as required by the applicable Accounting Standards.

(xiv) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, requirement under clause (xiv) is not applicable to the Company..

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Consequently, clause (xvi)(a), (b), (c) of the Order is not applicable to the Company.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xvii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

For P J M & Associates
Chartered Accountants
(Firm Registration No. 029582N)

P J M & ASSOCIATES FRN 029582N Chartered Accountants

Vikas

CA Vikas
(Partner)
Membership No.: 535712
UDIN: 23535712BGPQTV2453
Place: Delhi
Date: 24.09.2023

For Larisa Enterprises Private Limited

Priya Thakur

Director

For Larisa Enterprises Private Limited

Director

Website : www.pjmindia.in

PJM & ASSOCIATES
Chartered Accountants
E-mail : vikaspjm@gmail.com, Mob : +91-9034343410

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF LARISA ENTERPRISES PRIVATE LIMITED

(Referred to in Paragraph 2 point (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LARISA ENTERPRISES PRIVATE LIMITED** ("the Company") as at March 31, 2023, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the

PJM & ASSOCIATES FRN 016582N Chartered Accountants

Vikas

For Larisa Enterprises Private Limited

Priya Thakur

Director

For Larisa Enterprises Private Limited

Director

design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P J M & Associates
Chartered Accountants
(Firm Registration No. 029582N)

P J M & ASSOCIATES FRN 029582N Chartered Accountants

CA Vikas
(Partner)
Membership No.: 535712
UDIN: 23535712BGPQTV2453
Place: Delhi
Date: 24.09.2023

For Larisa Enterprises Private Limited

Director

For Larisa Enterprises Private Limited

Director

Address: 9 CLIVE ROW KOLKATA WB 700001 IN

CIN : U55100WB1986PTC040325

BALANCE SHEET AS ON 31.03.2023

(in Lakhs)

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
		Rs.	Rs.
1 **Shareholders' funds**			
(a) Share capital	2	5.00	5.00
(b) Reserves and surplus	3	280.95	167.65
		285.95	172.65
2 **Non-current liabilities**			
(a) Long-term liabilities	5	1587.80	948.77
(d) Deffered Tax Liability	4	-	-
		1587.80	948.77
3 **Current liabilities**			
(a) Short-term borrowings	6	114.66	67.35
(b) Trade payables			
(i) Total Outstanding dues of Micro and Small Enterprises			
(ii) Total Outstanding dues other than Micro and Small Enterprises	7	89.05	281.85
(c) Other current liabilities	8	5.83	41.89
(d) Short term Provisions	9	84.81	19.34
		294.35	410.42
	TOTAL	**2168.11**	**1531.85**
1 **Non-current assets**			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Property, Plant and Equipment		1148.92	307.51
(ii) Intangible Assets		0.29	0.19
(iii) Capital work-in-progress		351.22	482.70
		1500.43	790.40
(b) Non Current Investment		42.50	
(c) Deffered Tax Assets	4	33.26	19.66
		1576.19	810.05
2 **Current assets**			
(a) Trade receivables	11	11.04	65.12
(b) Cash and cash equivalents	12	122.20	123.73
(c) Short-term loans and advances	13	233.11	412.21
(d) Other current assets	14	225.56	120.73
		591.92	721.79
	TOTAL	**2168.11**	**1531.85**
Significant accounting policies	1		

As Per our annexed audit report of even date

For PJM & Associates

Chartered Accountants

FRN : 029582N

Vikas Dua

M No: 535712

Partner

UDIN: 23535712BGPQTV2453

PLACE: Delhi

DATE: 24/09/2023

For and on behalf of Board of Directors

LARISA ENTERPRISES PRIVATE LIMITED

For Larisa Enterprises Private Limited

Priya Thakur
DIRECTOR
DIN: 7601688

For Larisa Enterprises Private Limi

Puneet Singh
DIRECTOR
DIN: 06842175

Director

Direc

PJM & ASSOCIATES
FRN 029582N
Chartered Accountants

Address: 9 CLIVE ROW KOLKATA WB 700001 IN

CIN : U55100WB1986PTC040325

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2023

(in Lakhs)

Particulars	Note No	For the Period ending 31st March 2023	For the Period ending 31st March 2022
		Rs.	Rs.
(A) REVENUE			
I. Revenue from operations	15	1785.51	1144.45
II. Other Income	16	188.31	3.07
Total Income		**1973.82**	**1147.52**
(B) Expenses			
Cost of materials consumed	17	265.35	137.11
Employee benefit expense	18	483.85	201.40
Financial costs	19	87.02	20.40
Depreciation and amortization expense	10	177.70	116.06
Other expenses	20	796.00	577.70
Total Expenses		**1809.93**	**1052.66**
(C) Profit before exceptional and extraordinary items and tax		163.89	94.86
(D) Prior Period Items		-	-
(E) Profit before extraordinary items and tax		163.89	94.86
(F) Extraordinary Items			
(G) Profit before tax		**163.89**	**94.86**
(F) Tax expense			
(I) Current tax		64.20	3.77
(II) Deferred tax		(13.60)	(15.71)
(III) Previous Year Taxes		-	-
(H) PROFIT AFTER TAX		**113.30**	**106.80**
(I) Earning per equity share:			
(I) Basic		226.60	213.60
(II) Diluted		226.60	213.60

Per our annexed report of even date

For PJM & Associates
Chartered Accountants
FRN : 029582N

SD/-
Vikas Dua
M No: 535712
Partner
PLACE: Delhi
DATE: 24/09/2023

PJM & ASSOCIATES FRN 029582N Chartered Accountants

For and on behalf of Board of Directors
LARISA ENTERPRISES PRIVATE LIMITED

For Larisa Enterprises Private Limited

SD/-
Priya Thakur
Director
DIRECTOR
DIN: 7601688

For Larisa Enterprises Private Limited

Director
Puneet Singh
DIRECTOR
DIN: 06842175

LARISA ENTERPRISES PRIVATE LIMITED
Address: 9 CLIVE ROW KOLKATA WB 700001 IN
CIN : U55100WB1986PTC040325

(in Lakhs)

	As at 31st March 2023	As at 31st March 2022
NOTE 2		
SHARE CAPITAL AUTHORISED		
15,000 Equity Shares of Rs.100/- each	15.00	15.00
15,000 (Previous year 15,000) equity shares of Rs. 100 each		
ISSUED SUBSCRIBED AND FULLY PAID UP		
5,000 Equity shares of Rs.100/-each	5.00	5.00
5,000 (Previous year 5,000) equity shares of Rs. 100 each		
Total	5.00	5.00

Share holders having 5% or more Shares	31st March 2023		31st March 2022	
Name Of Shareholders	In Nos	In %	In Nos	In %
Priya Thakur	4,250	85.00	4,250	85.00
Punit Singh	750	15.00	750	15.00
	5,000	**100.00**	**5,000**	**100.00**

	As at 31st March 2023	As at 31st March 2022
NOTE 3		
RESERVE AND SURPLUS		
Profit & Loss A/c		
General Reserve	167.65	60.85
Add: Additions During the Year	113.30	106.80
	280.95	**167.65**
Total	**280.95**	**167.65**
NOTE 4		
Deffered Tax liability		
WDV As per Income Tax	1628.36	866.00
WDV As per Companies Act	1500.43	790.40
Timing Difference	127.93	75.60
Deffered Tax Asset	33.26	19.66
Deffered Tax liability	-	-
Current year	(13.60)	(15.71)
NOTE 5		
Long Term Liabilities		
Term Loans		
From Banks (Secured)	437.81	168.03
From Banks (UnSecured)	200.06	-
From Others	949.93	780.74
	1587.80	**948.77**
NOTE 6		
Short term borrowings		
Current maturities of long term debt from banks	-	20.28
-Unsecured		
Other Financial Borrowing	49.90	-
Bank O/d	64.76	47.06
Total	**114.66**	**67.35**

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For Larisa Enterprises Private Limited

Priya Thakur

Director

For Larisa Enterprises Private Limited

Director

	As at 31st March 2023	As at 31st March 2022
NOTE 7		
Trade payables		
Total Outstanding dues of Micro and Small Enterprises	-	-
Total Outstanding dues other than Micro and Small Enterprises	89.05	281.85
Total	89.05	281.85

There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below:

(a)Principal amount and Interest due thereon remaining unpaid to any supplier	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		
(c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006		
(d) The amount of interest accrued and remaining unpaid during the accounting year.		
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		

Trade Payables Ageing Schedule

Particulars		
Due to MSME		
Less than one year		
1-2 years		
2-3 years		
More than 3 years		
Total		
Other		
Less than one year		
1-2 years		
2-3 years		
More than 3 years		
Total	-	-

NOTE 8		
Other current liabilities		
Expenses Payable	0.26	1.00
Advance from Customers	5.57	40.45
Statutory Dues	-	0.44
Total	5.83	41.89

NOTE 9		
Short Term Provisions		
Provision for Employee Benefit	12.01	12.01
Provision for Expenses	4.08	-
Provision for Income Tax	64.77	4.34
Provision for Audit Fees	3.96	3.00
Total	84.81	19.34

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For Larisa Enterprises Private Limited

	As at 31st March 2023	As at 31st March 2022
NOTE 11		
TRADE RECEIVABLES		
Secured, considered good		
Unsecured, considered good	11.04	65.12
Doubtful		
Total	11.04	65.12
Trade Receivable Ageing Schedule		
Particulars		
Undisputed trade receivable - considered good		
Less than six months		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total	-	-
Undisputed trade receivable - considered doubtful		
Less than six months		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		
NOTE 12		
CASH AND BANK ADVANCES		
Cash on Hand	48.36	4.01
Balance with Banks		
-In Current Accounts	73.84	119.72
Total	122.20	123.73
NOTE 13		
SHORT TERM LOANS AND ADVANCES		
Advances to suppliers	20.05	300.22
Staff loan	91.80	46.38
Advance to Related Parties	11.98	-
Other Advances	102.61	60.89
Prepaid Insurance	6.67	4.71
Total	233.11	412.21
NOTE 14		
Other Current assets		
Balance with Revenue Authorities		
With GST	100.01	23.37
With Income Tax	31.70	29.11
Consumable Inventory	62.30	51.73
Security Deposit	31.55	0.64
Prepaid Expenses	-	15.88
Total	225.56	120.73
NOTE 15		
Revenue from operations		
Sale of Service	1425.22	1002.84
Less: Interunit Business Support	-	(81.68)
Less: Discount		
	1425.22	921.17
F & B Sale	328.58	198.13
Other Operating Revenues	31.71	25.15
Total	1785.51	1144.45

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For Larisa Enterprises Private Limited

Riya Thakur

Director

For Larisa Enterprises Private Limited

Director

	As at 31st March 2023	As at 31st March 2022
NOTE 16		
Other Income		
Miscellaneous income	-	2.96
Sundry balances Written off	188.31	0.11
Total	188.31	3.07
NOTE 17		
Purchases		
Beverages	0.94	48.73
Consumables	212.45	60.95
Cooking Fuel (Conversion Cost)	51.96	27.43
Total	265.35	137.11
NOTE 18		
EMPLOYEE BENEFIT EXPENSE		
Salaries and wages	380.09	144.31
Contributions to provident and other funds	5.57	1.37
Staff welfare expenses	14.57	16.63
Director Remuneration	83.63	39.08
Total	483.85	201.40
NOTE 19		
Financial costs		
Interest on Term Loans	63.82	19.21
Other Interest Exp	23.20	1.18
Total	87.02	20.40
NOTE 20		
Other expenses		
Adminstration & Selling Expenses		
Advertisement Expense	23.86	0.06
Auditors' remuneration	-	-
- Statutory audit fee	1.00	1.00
Entertainment & Decorations	25.97	11.06
Fees and subscription	22.02	1.08
Freight	8.63	0.39
Housekeeping	48.80	34.95
Insurance	2.54	3.49
Legal and professional charge	80.80	53.96
Miscellaneous expenses	6.28	26.85
Penalties	1.67	-
Power and electricity	60.82	51.15
Prior Period Exp	14.55	-
Printing and stationery	15.89	7.40
Rates, fees and taxes	0.00	0.07
Rent	197.07	20.57
Project Exp	-	134.44
Repairs and maintenance		
- Building	41.63	155.79
- Machinery	83.54	11.12
- Others	0.13	0.50
Sales commission	127.41	53.85
Telephone expenses	7.68	3.18
Travelling and conveyance	25.71	6.78
Vehicle running and maintenance	-	-
	796.00	577.70
Total	796.00	577.70

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Director

For Larisa Enterprises Private Limited

Director

NOTE 24

DEPRECIATION FOR THE F.Y 2022-23 AS PER COMPANIES ACT

No	Particulars	GROSS BLOCK				DEPRECIATION (WDV Method)				NET BLOCK	
		Balance as on 01.04.2022	Additions	Deletion	Balance as on 31.03.2023	Opening 01.04.2022	For the Year	Deletion	upto 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
1	Computers & Accessories	16.44	14.80	-	31.24	13.13	6.00	-	19.13	12.11	3.31
2	Hotel Building	-	618.08	-	618.08	-	26.81	-	26.81	591.28	-
3	Hotel Equipment	73.51	45.66	-	119.16	25.92	33.82	-	59.75	59.41	47.58
4	Head Office	135.05	-	-	135.05	26.77	10.33	-	37.10	97.95	108.28
5	Hotel Furniture	60.38	175.63	-	236.01	25.18	39.33	-	64.51	171.50	35.20
6	Hotel Kitchen	109.35	-	-	109.35	56.95	32.90	-	89.84	19.50	52.40
7	Land	4.80	-	-	4.80	-		-	-	4.80	4.80
8	Office Equipment	46.45	95.84	-	142.29	28.74	2.53	-	31.27	111.02	17.71
9	Office Furniture	0.19	-	-	0.19	0.09	0.03	-	0.12	0.08	0.10
10	Vehicle	58.35	68.95	-	127.30	20.22	25.80	-	46.02	81.27	38.12
	TOTAL	**504.52**	**1018.95**	-	**1523.47**	**197.00**	**177.54**	-	**374.55**	**1148.92**	**307.51**
11	Softwares	1.46	0.26	-	1.73	1.28	0.16	-	1.44	0.29	0.19
	TOTAL	**1.46**	**0.26**	-	**1.73**	**1.28**	**0.16**	-	**1.44**	**0.29**	**0.19**
12	Capital WIP	482.70	486.60	618.08	351.22	-	-	-	-	351.22	482.70
	TOTAL	**482.70**	**486.60**	**618.08**	**351.22**	-	-	-	-	**351.22**	**482.70**
	Grand Total	**988.68**	**1505.82**	**618.08**	**1876.41**	**198.28**	**177.70**	-	**375.99**	**1500.43**	**790.40**
	Previous Year	467.71	200.81	5.31	663.20	82.22	116.06	-	198.28	464.92	385.48

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